

Richmond County Existing Residential Sales

*Year	Avg \$/Sq Ft	Units Closed	Avg Sales \$
2014	\$54	1023	\$83,000
2015	\$61	1196	\$92,000
2016	\$63	1324	\$100,000
2017	\$68	1343	\$106,500
2018	\$74	1379	\$115,000

Price Range	Current Actives	Sold in Last 12 Months	Sold Units Per Mth	No. Mts Inventory
\$100,000 or less	212	1038	86.5	2.45
\$100,001 to \$150,000	105	582	48.5	2.16
\$150,001 to \$200,000	52	310	25.83	2.01
\$200,001 to \$250,000	35	112	9.3	3.75
\$250,001 to \$300,000	22	57	4.75	4.63
\$300,001 to \$350,000	8	19	1.58	5.05
\$350,001 to \$400,000	7	20	1.67	4.2
\$400,001 to \$450,000	5	5	0.42	12
\$450,001 to \$500,000	1	9	0.75	1.3
\$500,001 to \$550,000	3	9	0.75	4
\$550,001 to \$600,000	2	8	0.67	3
\$600,001 to \$650,000	2	3	0.25	8
\$650,001 to \$700,000	4	4	0.33	12
\$700,001 to \$750,000	0	0	n/a	n/a
\$750,001 to \$800,000	1	4	0.33	3
\$800,001 to \$850,000	3	2	0.17	18
\$850,001 to \$900,000	2	1	0.08	24
\$900,001 to \$950,000	0	1	0.08	0
\$950,001 to \$1,000,000	2	1	0.08	24
\$1,000,001 and up	3	0	0	0
TOTAL	469	1,973	164.42	2.85

Absorption Rates

Are a calculation used to determine how many months of inventory are currently for sale to understand if it's a seller's, buyer's, or neutral market place.



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All information obtained from the Greater Augusta Multiple Listing Service (MLS) September 1st 2017- August 31st 2018. Information is deemed to be accurate but subject to verification by all parties.