

Richmond County New Construction Sales

*Year	Avg \$/Sq Ft	Units Closed	Avg Sales \$
2014	\$81	194	\$177,631
2015	\$85	167	\$193,900
2016	\$84	162	\$208,628
2017	\$93	170	\$198,986
2018	\$96	206	\$204,480

Price Range	Current Actives	Sold in Last 12 Months	Sold Units Per Mth	No. Mts Inventory
\$100,000 or less	20	4	n/a	n/a
\$100,001 to \$150,000	36	4	n/a	n/a
\$150,001 to \$200,000	30	125	10.41	2.88
\$200,001 to \$250,000	31	100	8.3	3.72
\$250,001 to \$300,000	14	48	4	3.5
\$300,001 to \$350,000	2	10	0.83	2.4
\$350,001 to \$400,000	0	2	0.17	0
\$400,001 to \$450,000	0	0	n/a	n/a
\$450,001 to \$500,000	0	0	n/a	n/a
\$500,001 to \$550,000	0	0	n/a	n/a
\$550,001 to \$600,000	1	0	n/a	n/a
\$600,001 to \$650,000	0	0	n/a	n/a
\$650,001 to \$700,000	1	0	n/a	n/a
\$700,001 to \$750,000	0	0	n/a	n/a
\$750,001 to \$800,000	0	0	n/a	n/a
\$800,001 to \$850,000	0	0	n/a	n/a
\$850,001 to \$900,000	0	0	n/a	n/a
\$900,001 to \$950,000	0	0	n/a	n/a
\$950,001 to \$1,000,000	0	0	n/a	n/a
\$1,000,001 and up	0	0	n/a	n/a
TOTAL	135	293	24.42	5.53

Absorption Rates

Are a calculation used to determine how many months of inventory are currently for sale to understand if it's a seller's, buyer's, or neutral market place.



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All information obtained from the Greater Augusta Multiple Listing Service (MLS) September 1st 2017- August 31st 2018. Information is deemed to be accurate but subject to verification by all parties.